

# 2024 Fall Harvest Policy

September 11th, 2024

(Subject to change without notice.)



## Yellow Corn

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### Contracted Grain

- Grain will be applied to contracts before selling, unless cleared by management.
- Once contracts are filled, grain will be enrolled in Delayed Price, unless otherwise noted by the customer.
- If grain is delivered to a location other than the location specified on the contract there may be a price adjustment made to loads.

### Cash Settle Grain

- All grain sold across the scale will be priced at that day's closing bid, established at the closing of that day's CME trading session. If there is no market trade that day, the session close prior to that day will be used.

### Delayed Price

- **No drop charge**, \$0.13/bushel/month, prorated (\$0.00427/bushel/day), starting September 16th 2024
- Then \$0.08/bushel/month, prorated (\$0.00263/bushel/day), starting Jan 1st 2025
- Refunded if priced within 7 calendar days

### Open Storage

- \$0.20 drop charge, \$0.15/bushel/month prorated (\$0.00493/bushel/day)

### Grain Settlement

- Grain will be settled out by request only
- Once grain is on January Pay it can not be taken off and settled out.



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# Legacy Farmers Cooperative

## Yellow Corn Discount Schedule

### Effective September 16, 2024

**Base Grade #2 Yellow Corn:** 54# or better Test Weight, 15.0% or less Moisture, 5.0% or less Damage, 0.2% or less Heat Damage, allow for 3.0% Foreign Material

Moisture Shrink	%	% Shrink 1/10	Drying Charge	Conversion 1/2 Factor 1/2	Test Weight	Disc./bu
15.0% or less		0.00	\$0.0000	100.00	54.0 and	\$0.00
15.1 - 15.5		0.75	\$0.0000	99.25	53.9 - 53.0	\$0.01
15.6 - 16.0		1.50	\$0.0225	98.50	52.9 - 52.0	\$0.02
16.1 - 16.5		2.25	\$0.0450	97.75	51.9 - 51.0	\$0.04
16.6 - 17.0		3.00	\$0.0675	97.00	50.9 - 50.0	\$0.06
17.1 - 17.5		3.75	\$0.0900	96.25	49.9 - 49.0	\$0.08
17.6 - 18.0		4.50	\$0.1125	95.50	48.9 - 48.0	\$0.10
18.1 - 18.5		5.25	\$0.1350	94.75		
18.6 - 19.0		6.00	\$0.1575	94.00	47.9 and under add \$.03/	
19.1 - 19.5		6.75	\$0.1800	93.25		
19.6 - 20.0		7.50	\$0.2025	92.50		
20.1 - 20.5		8.25	\$0.2250	91.75	<b>Damage</b>	<b>Disc./bu</b>
20.6 - 21.0		9.00	\$0.2475	91.00	5.0% and	\$0.00
21.1 - 21.5		9.75	\$0.2700	90.25	5.1 - 6.0	\$0.01
21.6 - 22.0		10.50	\$0.2925	89.50	6.1 - 7.0	\$0.02
22.1 - 22.5		11.25	\$0.3150	88.75	7.1 - 8.0	\$0.03
22.6 - 23.0		12.00	\$0.3375	88.00	8.1 - 9.0	\$0.04
23.1 - 23.5		12.75	\$0.3600	87.25	9.1 - 10.0	\$0.05
23.6 - 24.0		13.50	\$0.3825	86.50		
24.1 - 24.5		14.25	\$0.4050	85.75	10.1 -20.0 add \$.04/	
24.6 - 25.0		15.00	\$0.4275	85.00	20.1 and over at market	
25.1 - 25.5		15.75	\$0.4500	84.25		
25.6 - 26.0		16.50	\$0.4725	83.50	<b>Heat</b>	<b>Disc./bu</b>
26.1 - 26.5		17.25	\$0.4950	82.75	0.2% and	\$0.00
26.6 - 27.0		18.00	\$0.5175	82.00	0.3 - 1.0	\$0.02
27.1 - 27.5		18.75	\$0.5400	81.25	1.1 - 2.0	\$0.04
27.6 - 28.0		19.50	\$0.5625	80.50	2.1 - 3.0	\$0.06
28.1 - 28.5		20.25	\$0.6125	79.75	3.1 - 4.0	\$0.08
28.6 - 29.0		21.00	\$0.6625	79.00	4.1 - 5.0	\$0.10
29.1 - 29.5		21.75	\$0.7125	78.25		
29.6 - 30.0		22.50	\$0.7625	77.50	5.1 & over add \$.02 each	

For each 1/2 % Moisture over 28% add .05 drying and  
for each 1/2% Moisture over 30.5% add .8 shrink

FM / Broken	Disc./bu	Misc.	Disc./bu.
3.0 & under	\$0.00	Musty	\$0.05
3.1 - 4.0	\$0.01	Infested	\$0.08
4.1 - 5.0	\$0.03	Heating	\$0.10
5.1 - 6.0	\$0.05	Sour	\$0.10
6.1 - 7.0	\$0.07	Load Out	\$0.10
7.1 - 8.0	\$0.09		
8.1 - 9.0	\$0.11		
9.1 - 10.0	\$0.13		

10.1 and over add \$.02/  
point

#### Mycotoxin Testing

Vomotoxin: 0 ppm - 8.0 ppm no discount  
8.1 ppm and higher \$0.30  
Aflotoxin: subject to market

***Farmers daily composite by field will be tested***

***Farmers can request individual loads be tested***

***Settlement available after vom test has been completed***

This discount schedule is subject to change with out notice